

RESOLUTION 2024-R-34

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING BUDGET ADJUSTMENTS TO THE 2023-2024 FISCAL YEAR BUDGETS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Edgewater, by Resolution 2023-R-23, adopted an operating budget for Fiscal Year 2023-2024; and

WHEREAS, the City of Edgewater, by Resolution 2023-R-31, and by Resolution 2024-R-05 amended the operating budget for Fiscal Year 2023-2024; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2023-2024 budget and increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein; and

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. Final Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2023-2024 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this ____ day of _____, 2024.

Diezel Depew, Mayor

ATTEST:

Bonnie Zlotnik, CMC, City Clerk

REVIEWED AND APPROVED: _____
Aaron R. Wolfe, City Attorney

EXHIBIT A

Final AMENDED FY 2023 - 2024 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	Proposed REVENUE	Proposed EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 30,787,950	\$ 31,386,011	\$ 31,386,011	\$ 598,061
115 - SPECIAL LAW ENFORCEMENT TRUST FD	\$ 14,950	\$ 14,950	\$ 14,950	\$ -
117 - POLICE IMPACT FEE FUND	\$ 171,790	\$ 171,790	\$ 171,790	\$ -
119 - RECREATION IMPACT FEE	\$ 507,168	\$ 507,168	\$ 507,168	\$ -
120 - SCHOLARSHIP FUND	\$ 9,000	\$ 9,000	\$ 9,000	\$ -
121 - COE MANATEE CONSEV	\$ -	\$ 10,800	\$ 10,800	\$ 10,800
122 - TREE MITIGATION FUND	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
125 - EDGEWATER CRA	\$ 1,515,335	\$ 1,515,335	\$ 1,515,335	\$ -
127 - ARPA ECONOMIC IMPACT FUND	\$ 3,135,175	\$ 3,157,000	\$ 3,157,000	\$ 21,825
205 - I & S DEBT SERVICE FUND	\$ 439,140	\$ 439,140	\$ 439,140	\$ -
331 - CAPITAL PROJECTS FUND	\$ 6,843,808	\$ 6,843,808	\$ 6,843,808	\$ -
440 - WATER & SEWER	\$ 25,445,807	\$ 25,763,277	\$ 25,763,277	\$ 317,470
442 - WATER DEVELOPMENT	\$ 323,311	\$ 323,311	\$ 323,311	\$ -
443 - SEWER DEVELOPMENT	\$ -	\$ 317,470	\$ 317,470	\$ 317,470
444 - RENEWAL & REPLACEMENT	\$ 13,040,121	\$ 12,967,370	\$ 12,967,370	\$ (72,751)
445 - WS SINKING FUND	\$ -	\$ 205	\$ 205	\$ 205
447 - SOLID WASTE	\$ 4,946,360	\$ 4,946,360	\$ 4,946,360	\$ -
448 - STORMWATER OPERATING	\$ 18,642,393	\$ 18,642,393	\$ 18,642,393	\$ -
449 - STORMWATER CAPITAL PROJECTS	\$ 15,605,339	\$ 15,605,339	\$ 15,605,339	\$ -
450 - PUBLIC WORKS COMPLEX	\$ 23,000,000	\$ 23,146,402	\$ 23,146,402	\$ 146,402
501 - MIS	\$ 1,097,542	\$ 1,097,542	\$ 1,097,542	\$ -
502 - FLEET	\$ 1,311,576	\$ 1,311,576	\$ 1,311,576	\$ -
503 - LOSS FUND	\$ 747,461	\$ 747,461	\$ 747,461	\$ -
504 - FULLY INSURED INSURANCE	\$ 4,016,129	\$ 4,016,129	\$ 4,016,129	\$ -
505 - WORKERS COMPENSATION	\$ 405,203	\$ 405,203	\$ 405,203	\$ -
TOTAL ALL FUNDS	\$ 152,035,558	\$ 153,375,040	\$ 153,375,040	\$ 1,339,482