

RESOLUTION 2023-R-31

**A RESOLUTION OF THE CITY COUNCIL OF
EDGEWATER, FLORIDA, ADOPTING BUDGET
ADJUSTMENTS TO THE 2023-2024 FISCAL YEAR
BUDGETS AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Edgewater, by Resolution 2023-R-23, adopted an operating budget for Fiscal Year 2023-2024; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2023-2024 budget and increase revenues and expenditures in total pursuant to itemizations contained in Exhibit “A” which is attached hereto and incorporated herein; and

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. December Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2023-2024 budget by revising the budget in total pursuant to itemizations contained in Exhibit “A” which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this ____ day of _____, 2023.

Diezel Depew, Mayor

ATTEST:

Bonnie Zlotnik, CMC, City Clerk

REVIEWED AND APPROVED: _____
Aaron R. Wolfe, City Attorney

EXHIBIT A

DECEMBER AMENDED FY 2023 - 2024 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	Proposed REVENUE	Proposed EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 24,706,470	\$ 30,787,950	\$ 30,787,950	\$ 6,081,480
115 - SPECIAL LAW ENFORCEMENT TRUST FD	\$ 14,950	\$ 14,950	\$ 14,950	\$ -
117 - POLICE IMPACT FEE FUND	\$ 171,790	\$ 171,790	\$ 171,790	\$ -
119 - RECREATION IMPACT FEE	\$ 300,000	\$ 507,168	\$ 507,168	\$ 207,168
120 - SCHOLARSHIP FUND	\$ 9,000	\$ 9,000	\$ 9,000	
122 - TREE MITIGATION FUND	\$ -	\$ 30,000	\$ 30,000	\$ 30,000
125 - EDGEWATER CRA	\$ 1,431,335	\$ 1,515,335	\$ 1,515,335	\$ 84,000
127 - ARPA ECONOMIC IMPACT FUND	\$ 3,114,250	\$ 3,135,175	\$ 3,135,175	\$ 20,925
205 - I & S DEBT SERVICE FUND	\$ 439,140	\$ 439,140	\$ 439,140	\$ -
331 - CAPITAL PROJECTS FUND	\$ 1,833,504	\$ 6,843,808	\$ 6,843,808	\$ 5,010,304
440 - WATER & SEWER	\$ 17,826,520	\$ 25,445,807	\$ 25,445,807	\$ 7,619,287
442 - WATER DEVELOPMENT	\$ 280,125	\$ 323,311	\$ 323,311	\$ 43,186
444 - RENEWAL & REPLACEMENT	\$ 5,622,519	\$ 13,040,121	\$ 13,040,121	\$ 7,417,602
447 - SOLID WASTE	\$ 4,241,642	\$ 4,946,360	\$ 4,946,360	\$ 704,718
448 - STORMWATER OPERATING	\$ 3,593,239	\$ 18,642,393	\$ 18,642,393	\$ 15,049,154
449 - STORMWATER CAPITAL PROJECTS	\$ 560,000	\$ 15,605,339	\$ 15,605,339	\$ 15,045,339
450 - PUBLIC WORKS COMPLEX	\$ 23,000,000	\$ 23,000,000	\$ 23,000,000	\$ -
501 - MIS	\$ 1,060,277	\$ 1,097,542	\$ 1,097,542	\$ 37,265
502 - FLEET	\$ 1,297,006	\$ 1,311,576	\$ 1,311,576	\$ 14,570
503 - LOSS FUND	\$ 747,461	\$ 747,461	\$ 747,461	\$ -
504 - FULLY INSURED INSURANCE	\$ 4,016,129	\$ 4,016,129	\$ 4,016,129	\$ -
505 - WORKERS COMPENSATION	\$ 405,203	\$ 405,203	\$ 405,203	\$ -
TOTAL ALL FUNDS	\$ 94,670,560	\$ 152,035,558	\$ 152,035,558	\$ 57,364,998