

RESOLUTION 2025-R-19

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING TENTATIVE VOTED DEBT SERVICE MILLAGE RATES FOR THE CITY FOR FISCAL YEAR 2025-2026; PROVIDING FOR CONFLICTING PROVISIONS, SEVERABILITY AND APPLICABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Statutes, including Section 200.065, provide that the City Council shall adopt a tentative millage rate prior to the adoption of a tentative budget; and,

WHEREAS, the Volusia County Property Appraiser has certified the gross taxable value of property within the City of Edgewater as \$2,222,709,693; and

WHEREAS, October 1, 2025 is the commencement of the fiscal year for the City of Edgewater; and

WHEREAS, on September 8, 2025, a public hearing was held on the tentative voted debt service millage rate of \$0.1129 mills for fiscal year 2025-2026 and all persons desiring to voice objection or make comment upon said millage rate were given an opportunity to do so; and

WHEREAS, on September 22, 2025, a public hearing will be held on the final voted debt service millage rate for fiscal year 2025-2026 and all persons desiring to voice objections or to make comment upon said millage were given an opportunity to do so.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER, FLORIDA:

Section 1: That the City Council of the City of Edgewater, Florida, deems it necessary to levy and does hereby levy a tax of \$0.1129 mills upon all real and personal property within the City of Edgewater for Voted Debt Service.

Section 2: The Voted Debt Service levy of \$0.1129 mills based on the sale of the General Obligation Note Payable in 2017.

Section 3. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this ____ day of _____, 2025.

Diezel Depew, Mayor

ATTEST:

Monique Toupin, Interim City Clerk

REVIEWED AND APPROVED:

Aaron R. Wolfe, City Attorney