

May 17, 2024

VIA EMAIL

Board of Trustees
City of Edgewater
Firefighters' Pension Board
P.O. Box 100
Edgewater, FL 32132-0100

Re: City of Edgewater Firefighters' Pension Fund

Dear Board:

We have reviewed the proposed Ordinance, adding Section 4.08 – Accrued Benefit providing vested firefighters the option to purchase up to five (5) years of additional service.

We have determined that the adoption of the proposed change will have no impact on the assumptions used in determining the funding requirements of the program.

Because the above changes do not result in an immediate change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Mr. Keith Brinkman
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

Mr. Steve Bardin
Municipal Police and Fire
Pension Trust Funds
Division of Retirement
P.O. Box 3010
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,



Douglas H. Lozen, EA, MAAA